

Bond Oversight Committee Meeting

Agenda/Minutes

Meeting Date: December 5, 2012

Location: LISD Board Conference Room

Committee Members Attendance: Bill Miller, Regina Johnston, Robert Ramirez, Laura Vinson, Mitch Watson, Mark Johnston, Rick Qualia

Board Member Attendance: Steve Massengale

Administrator Attendance: Dr. Berhl Robertson, Jr. and Jeff Baum

Absent: Howard Cowan, Rick Dykes, Carl Isett, Kevin McConic and Drew Winters

Next Meeting: No date was discussed for the next meeting. Once decided a calendar e-vite will be e-mailed.

Agenda Items

I. Welcome and Introductions

Presenter:

**Dr. Berhl
Robertson**

Discussion: Dr. Robertson thanked members of the committee for their service and

time to the Bond Oversight Committee and to the District. Steve Massengale also thanked the members for their service. Updates on financials, facilities and projects were given.

II. Financials – Bond Sales, Current Project Status, Schedule of Board Action	Presenter:	Dr. Berhl Robertson
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Discussion:

The most recent bond sale was September, 2012 (65 million). The current market interest rate is outstanding. Planning for a \$50 million sale in August 2013 and \$13 million, August 2014. The District is in good shape with bond sales.

III. Current Project Update Power Point Presentation	Presenter:	Dr. Berhl Robertson
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Discussion:

Power Point presentation of the current major projects was shown during the meeting. Safety/Security 99% complete, Plains Capital Park – April/May completion date, the Alderson Project is coming along well, awnings for the baseball/softball complexes are complete, Talkington renovations on schedule, Estacado practice field complete, Haynes/Murfee renderings shown. Dr. Robertson explained how the Safety/Security system works on the campuses, extended hours, training, etc. The Safety/Security system implementations will go live January, 2013. Cafeteria renovations are underway at LHS, CHS and MHS and the completion date is August 2013.

IV. Bond Committee Members Comments	Presenter:	
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Discussion:

- Regarding total bonded indebtedness, how does LISD compare to other districts
LISD compares favorably (low) with other districts – data on comparisons will be brought to the next meeting
- Estimation of displacement on Haynes/Murfee project – approximately 18 months
- The questions was asked if the tax rate was raised – No increase in the tax rate

